CITY OF PINEY POINT VILLAGE, TEXAS NOTICE OF PUBLIC HEARING FISCAL YEAR 2025 BUDGET

THE CITY COUNCIL FOR THE CITY OF PINEY POINT VILLAGE, TEXAS, WILL CONDUCT A PUBLIC HEARING ON MONDAY, SEPTEMBER 23, 2024, AT 6:00 P.M., AT ECCLESIA, 325 PINEY POINT DR., HOUSTON, TEXAS 77024, TO DISCUSS THE PROPOSED FISCAL YEAR 2025 BUDGET FOR THE CITY OF PINEY POINT VILLAGE, TEXAS. THE PROPOSED BUDGET CAN BE INSPECTED BY THE PUBLIC DURING REGULAR BUSINESS HOURS AT PINEY POINT VILLAGE CITY HALL, AT 7660 WOODWAY DR., SUITE 460, HOUSTON, TEXAS 77063, OR ANYTIME ON THE CITY'S WEBSITE.

THIS BUDGET WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$-197,116, WHICH IS A -2.39 PERCENT DECREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$140,056.

THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025, INCLUDES AN <u>UNCHANGED</u> PROPERTY TAX RATE AT \$0.255140 PER \$100 OF TAXABLE VALUE.